Urban Renewal Authority Domestic Property Owner

Vacant (VP)

Acquisition Compensation Smart Tips

Acquisition Offer





2 times its Rateable Value*

* Only applicable to property left vancant at Freezing Survey and thereafter



No higher offer even if landlords evicted the tenants

Vacant property at Freezing Survey
(FS) will not be considered as
owner-occupied property,
if owner occupied their property for their own
self-use after FS

URA will report to the enforcement authorities on all cases of suspected criminal offences

criminal offences

This leaflet is issued for the purpose of general reference only. The terms of acquisition to be offered are subject to the principles and practice of the Urban Renewal Authority prevailing at the time the offer of acquisition is made (April 2024 version)







Freezing Survey (FS)





Approval of the Government





URA issued acquisition offer to owners

Based on saleable area of the property & occupancy status on the date of FS





Owner accepted acquisition offer





Signing the Agreement of Sale & Purchase and received initial payment





Execution of Assignment and received balance payment

Owner delivered the vacant possession for VP property

Enquiry:

Mong Kok Office

9/F, Tower I, Grand Century Place, 193 Prince Edward Road West, Mong Kok, Kowloon

Telephone : 2588 3666 Website : www.ura.org.hk



Details referred to Principles Adopted by the Urban Renewal Authority in Property Acquisition (Other than

